

## RBMV Bank – Loans

### Looking for a personal or business loan?

RBMV Bank can provide you with secured and unsecured finance. Personal Loan, Cashflow Loan, Working Capital Loan, Long-term Business Loan, Asset Finance, Refinance a Loan, Tax Payment and more.

At the RBMV Bank, we only make our money from services provided to customers. We use our own revenues to make investments and loans. We do not make any kind of loan from deposits, so your money is safe. We hold 100% of your money at all times.

### Get a Personal Loan!

Borrow from:

€1,000 - €25,000 over 1-30 Years

- Property Refurbishing Loan,
- New Vehicle Loan,
- And more. Talk to us.

Fast Decisions.

98% Acceptance.

No Hidden Fees.

Flexible Repayments &

Dedicated Account Manager.

Pay Back Early, Pay Less.

### Get a Business Loan!

Borrow from:

€10,000 - €250,000 over 1-20 Years

- Cashflow Loan,
- Working Capital Loan,
- Long-term Business Loan,
- Asset Finance,
- Refinance a Loan,
- Tax Payment, and more

Fast Decisions. 98% Acceptance.

No Hidden Fees. Flexible Repayments &

Dedicated Account Manager. Pay Back Early,

Pay Less.

### Personal Loan

Whether or not you can get a loan will depend on your own financial situation. As with any other borrowing, we will need to see your personal finances for personal loans. But in addition we may also want to look into your personal credit history. If you don't have a credit history with Mount Vema, you can start building one.

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### Business Loan

Whether or not your business can get a loan will depend. As with any other borrowing, we will need to see your business finances, business plan and accounts for business loans, depending on whether you're a start-up or already running a business. But in addition we may also want to look into your personal or business credit history. If you don't have a credit history with Mount Vema, you can start building one.

## The Benefits of an RBMV Bank Business Loan

A business loan with the RBMV Bank offers certain levels of flexibility while also providing fledgling or growing businesses with certainty for the years ahead. When you bank with RBMV Bank and as we get to know your business, we'll give you a provisional lending limit, which we'll update monthly. If a business opportunity presents itself and you need a substantial cash injection to take it up, we're ready to help, if it's right for your business.

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### Credit History -

To have your loan application considered, you might need to pass a credit check. To build a credit history with Mount Vema you need to engage with the society. You need to be paying a bill in golles, or having a bank account with a Mount Vema bank is one of the way to start, in order to build a credit history.

Most people and businesses need to take out a loan, either to help them get started or to move them onto their next phase of growth in the case of a business. Our loans are tailored to the needs of the individuals or individual businesses, so if you want to take out a loan from us, it's a good idea to speak to an adviser and make sure your finances will allow it.

### Interest Rates

The amount of interest you pay will depend on your' circumstances. We may need to see details of your finances, or past accounts and future financial forecasts and the interest rate you're offered will depend on these. Most loans are fixed rate so you'll pay the same amount every month which means you can budget and plan.

However, variable rates are also available, which means the interest you pay fluctuates depending on the Bank of Mount Vema base rate or market forces. With a variable loan, your monthly payments could go up or down at any time, so make sure you're comfortable with this risk.

The RBMV Bank business loan also offers a repayment holiday, which means you can take a few months off from repaying your loan if you're waiting on payment from clients or if you have a cash-flow problem - but be aware that if you do take a payment holiday, you'll pay more in interest as it will continue to accrue, and it'll take longer to pay off the loan.

### Secured and Unsecured loans

#### Secured and Unsecured loans

Our unsecured loan is limited, usually to around 15,000 for personal loans, and 25,000 golles for business loans - bigger loans usually require security of some kind.

#### Secured loans

Secured loans allows the borrowing of larger sums of money than unsecured loans. A secured loan can be secured against a number of different things and depends on the value of the loan and its purpose. Security may include a personal guarantee, security over whatever's being purchased with the loan or over assets in the business. It may even be possible to put your own home up as security. Remember that your home will be at risk if you or the business fails to keep up repayments, so think carefully about this option.

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**Early Repayments** - If you want to repay the loan before the term you will pay less. However, you may be subject to an early repayment charge.